
Kian Capital Transaction Announcement – SPATCO Energy Solutions



July 2015: Kian Capital is pleased to announce that it has invested \$5.25 million of senior subordinated debt in SPATCO Energy Solutions (“SPATCO” or the “Company”) to support the Company’s growth initiatives. SPATCO, based in Charlotte, North Carolina, is a leading value-added distributor and servicer of liquid handling equipment to the petroleum and industrial markets. SPATCO is the largest distributor of Wayne fueling systems in the Southeast and is also recognized as a leading manufacturer of Diesel Exhaust Fluid (DEF) dispensing equipment and storage solutions. The Company is also a leading distributor of Galileo Technologies natural gas fueling systems. SPATCO employs a differentiated service-oriented model on behalf of a diverse and longstanding customer base that includes national and regional convenience store operators, major oil companies, commercial fleet and military fueling facilities, national and regional trucking companies, regional oil jobbers, and commercial bulk petroleum plants.

Matt Levenson, Principal at Kian Capital, said “We are impressed with how the management team at SPATCO has positioned the Company to capitalize on numerous growth opportunities in its core petroleum segment as well as the emerging DEF and natural gas marketplaces. We look forward to supporting these initiatives in partnership with management.”

Jeff Dailey, President and CEO of SPATCO, said “Kian’s partnership approach and ability to add value beyond their capital was evident throughout this process. We are excited to partner with Kian as we execute on our growth plan.”

More information about SPATCO can be found by visiting www.spatco.com.

About Kian Capital

With offices in Charlotte, NC, and Atlanta, GA, Kian Capital is a licensed Small Business Investment Company ("SBIC") with \$150 million of capital under management. The firm makes debt and equity investments in leading lower middle-market companies across a broad range of industries. We typically provide between \$5 million and \$15 million of capital in support of buyouts, recapitalizations and growth financings. We seek to partner with business owners, independent sponsors and private equity firms that are committed to increasing the enterprise value of their businesses.

ATLANTA

Rick Cravey
Partner
(404) 748-1755
rcravey@kiancapital.com

Scott Buschmann
Principal
(404) 748-1619
sbuschmann@kiancapital.com

CHARLOTTE

Kevin McCarthy
Partner
(704) 943-2501
kmccarthy@kiancapital.com

Matt Levenson
Principal
(704) 943-2504
mlevenson@kiancapital.com

2970 PEACHTREE RD, NW
BUCKHEAD CENTRE, SUITE 510
ATLANTA, GA 30305

4720 PIEDMONT ROW DRIVE
ONE PIEDMONT CENTER, SUITE 421
CHARLOTTE, NC 28210