
Kian Capital Transaction Announcement – TrueLearn, Inc.



March 2017: Kian Capital is pleased to announce that it has participated in a management-led buyout of TrueLearn, Inc. ("TrueLearn" or the "Company"). Kian invested senior secured debt and equity to partner with the Founder of TrueLearn, Dr. Joshua Courtney, to effectuate the transaction. Headquartered in Pittsburgh, PA, TrueLearn is a SaaS-based educational company that provides test preparation software for high-stakes standardized exams in various fields of medicine.

Dr. Courtney, Founder and CEO of TrueLearn, remarked, "Kian Capital's partnership, dedication, and wherewithal enabled us to execute this transaction on an extremely tight timeline. When I founded TrueLearn nine years ago, I had the vision of creating a software company that would lead the way in preparing the next generation of physicians to achieve board certification in medicine. Along with TrueLearn's management team, I am most excited to partner with Kian Capital as we fulfill this vision and execute on our strategic growth initiatives."

Matt Levenson, Partner at Kian Capital, commented "As the founder of TrueLearn and a physician, Dr. Courtney has a passion for the business and unique insight into the Company's customers, which include medical students, medical schools, residents, and residency programs. We are very pleased to support Josh in this transaction and look forward to partnering with him and the entire TrueLearn management team as they execute their vision for growth."

More information about TrueLearn can be found by visiting www.truelearn.com.

About Kian Capital

With offices in Atlanta, GA and Charlotte, NC, Kian Capital is a licensed Small Business Investment Company ("SBIC") with \$150 million of capital under management. Kian makes mezzanine debt and equity investments in leading lower middle-market companies across a broad range of industries, typically providing between \$5 million and \$15 million of capital per transaction. We partner with management teams, independent sponsors and private equity firms to build and grow successful, high-quality businesses. Our team has deep expertise across the capital structure, including control private equity, mezzanine debt and leveraged senior debt, which enables us to be flexible, value-added partners to help support the long-term objectives of business owners. For more information, please visit www.kiancapital.com.

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